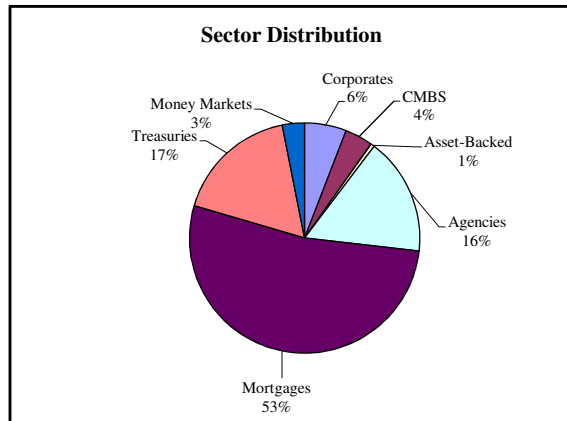
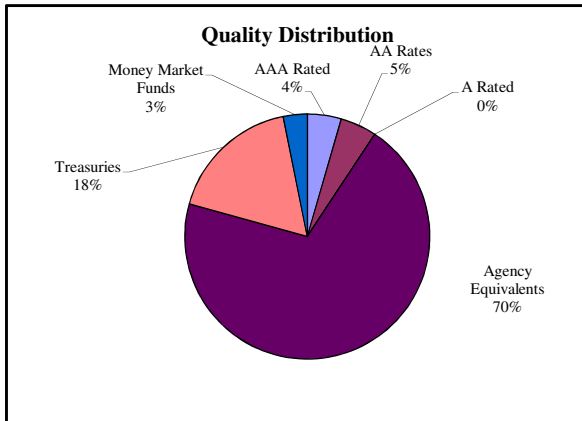
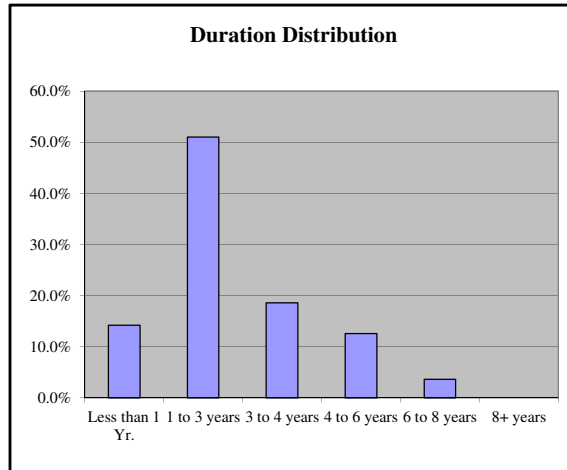


**SUMMARY REPORT**  
***Diversified Bond Fund-QED***  
Acct. # 000585726  
May 31, 2010

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.83%	0.88%
Month Total Return (Incl. Cash)	0.80%	N/A
Fiscal Year to Date	6.30%	6.80%
Fiscal Year to Date (Incl. Cash)	5.79%	N/A
Calendar Year to Date	3.13%	3.36%
Calendar Year to Date (Incl. Cash)	2.97%	N/A
Wgtd. Avg. Coupon	4.2%	4.2%
Current Yield	4.0%	4.0%
Yield to Maturity	2.4%	2.7%
Wgtd. Avg. Maturity	3.5	4.3
Effective Duration	2.5	3.5
Number of securities	68	N/A
Portfolio Size (millions)	\$ 407.9	N/A
Wgtd. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component  
\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return	0.50%
Fiscal Year to Date Return	4.95%
Calendar Year to Date Return	2.15%
Wgtd. Avg. Coupon	4.0%
Current Yield	3.9%
Yield to Maturity	2.4%
Wgtd. Avg. Maturity	3.4
Effective Duration	2.6
Number of securities	66
Portfolio Size (millions)	\$ 407.4

**Explanation for significant change in attributes:**